

INFORMATION &

COMMUNICATIONS TECHNOLOGY

INCENTIVES

Funding Initiatives

The Governments of Canada and Ontario offer a variety of funding initiatives specifically tailored to meet the needs of the information & communications technology (ICT) industry.

CareerConnect – Wage Subsidy for Employers: Helps employers hire eligible unemployed or underemployed graduates in the ICT sector by providing up to \$14,000 for eligible employers.

Industrial Research Assistance Program (IRAP): Provides financial support to qualified small and medium-sized enterprises in Canada, incorporated and profit-oriented, to help them undertake technology innovation.

Ontario Computer Animation and Special Effects (OCASE) Tax Credit: A refundable tax credit of 18% of eligible Ontario labour expenditures in the production of computer animation and special effect activities in film or television.

Ontario Emerging Technologies Fund: A \$250 million fund to co-invest alongside Qualified Investors into innovative, high-growth, private, Ontario companies. The program is designed to respond to the challenges faced in raising capital by innovative, private, Ontario-based companies, including digital media and ICT sectors.

Ontario Film & Television Tax Credit (OFTTC): A refundable tax credit of 35% of the eligible Ontario labour expenditures for a qualifying production company.

Ontario Interactive Digital Media Tax Credit (OIDMTC): A refundable tax credit of up to 40% of eligible marketing and distribution expenses for the creation of interactive digital media products.

Ontario's R&D Tax Program: Ontario's R&D tax incentive program is widely recognized as one of the most generous in the world. Combined with federal R&D programs, Ontario's R&D Tax Program can reduce your after-tax cost of every \$100 in R&D spending to between \$61 and \$37.

Scientific Research and Experimental Development (SR&ED) Program: A federal tax incentive program that encourages Canadian businesses of all sizes, and in all sectors to conduct research and development (R&D) in Canada.

ICT Networks

Canadian Advanced Technology Alliance (CATAAlliance): Matches businesses with opportunities across almost every sector. CATAAlliance is Canada's One Voice for Innovation Lobby Group, and offers crowdsourcing ideas and guidance from thousands of opt-in members in moderated social networks in Canada and key global markets.
catalogca.ca

CANARIE Digital Accelerator for Innovation and Research (DAIR):

Provides Canadian tech entrepreneurs access to free cloud-based (virtual) compute and storage resources.

canarie.ca

Information and Communications Technology Council (ICTC): A

not-for-profit national centre of expertise for the digital economy. Through trusted research, innovative talent solutions, and practical policy advice, ICTC fosters innovative and competitive Canadian industries. ictc-ctic.ca

Information Resource Management

Association of Canada: Provides a forum for members to exchange information, experiences and promote the understanding, development and practice of managing information and data as a key enterprise asset. irmac.ca

UTM Innovation Cube: A business accelerator located at the University of Toronto Mississauga. Offers students and community youth early-stage business development and commercialization services. icubeutm.ca

Information Technology Association of Canada (ITAC): Provides members with the advocacy, networking and professional development services that help them to thrive nationally and compete globally. itac.ca

Ryerson DMZ: A business incubator for tech startups that helps build great businesses by connecting them with customers, capital, experts, entrepreneurs and influencers. dmz.ryerson.ca

Xplor Canada: A division of Xplor International, a not-for-profit association that provides thought leadership to the customer communications industry. Xplor provides advocacy, education, training, mentoring and networking. xplorcanada.org

Ontario Network of Entrepreneurs

(ONE): A regional network of 90 centres across Ontario that provide in-person and online advice, referrals, programs, funds, resource materials, training and connections for people who want to start and grow successful businesses. Mississauga is surrounded by an array of regional innovation centres that directly support the growth and development of ICT entrepreneurs and startups.

onebusiness.ca

Communitech: An industry-led innovation centre that supports a community of nearly 1,000 tech companies at all stages of growth and development. communitech.ca

MaRS Discovery District: Works with an extensive network of partners to help entrepreneurs launch and grow innovative technology companies. MaRS also offers high-growth fintech and commerce startups the most comprehensive set of resources in Canada. marsdd.com

Research, Innovation, Commercialization Centre (RIC) Centre: RIC Centre is located in Mississauga and provides services to technology startups through a comprehensive range of services, including, training incubation facilities and networking. riccentre.ca

OneEleven: A business accelerator supporting entrepreneurs building big data enterprises. OneEleven addresses the technical needs of successful, visionary entrepreneurs who will benefit from access to the power of high performance computing. oneeleven.com



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