

# AUTOMOTIVE INCENTIVES

## Funding Initiatives

The Governments of Canada and Ontario offer a variety of funding initiatives specifically tailored to meet the needs of the automotive industry.

### **Achieving Innovation and Manufacturing Excellence (AIME):**

The Yves Landry Foundation provides up to \$50,000 to offset costs to undertake training or skills-upgrading activities supporting innovation.

### **Advanced Manufacturing Fund:**

Offers \$10 to \$20 million per project, to promote continued growth by supporting efforts to develop cutting-edge technologies and large-scale activities.

**Automotive Innovation Fund:** Supports automotive firms' strategic, large-scale research and development projects to build innovative, greener, more fuel-efficient vehicles.

**Automotive Supplier Innovation Program (ASIP):** Helps Canadian automotive suppliers gain a competitive edge through new innovative products and processes. The program will help research and develop projects to become commercially viable by supporting product development and technology demonstration on a cost-shared basis.

**Natural Sciences and Engineering Research Council of Canada (NSERC) Collaborative Research and Development (CRD) Grants:** CRD Grants support well-defined projects undertaken by university researchers and their private-sector partners. CRD projects can be at any point in the research and development spectrum in the domains of the natural sciences and engineering that is consistent with the university's research, training, and technology transfer mandate.

### **NSERC's Industrial Research Assistance Program (IRAP):**

IRAP provides financial support to qualified small and medium-sized enterprises in Canada to help them undertake technology innovation.

### **Ontario Business Research Institute**

**Tax Credit (OBRITC):** 20% refundable tax credit for scientific research and experimental development expenditures incurred in Ontario under an eligible contract with an eligible research institute.

### **Ontario Innovation Tax Credit:**

8-10% refundable tax credit for qualified expenditures on scientific research and experimental development performed in Ontario.

### **Ontario Research and Development Tax**

**Credit:** Qualifying corporations can claim a 3.5-4.5% non-refundable tax credit on eligible scientific research and experimental development expenditures performed in Ontario to reduce their Ontario corporate income tax payable.

### **Ontario Tax Credit for Manufacturing and Processing:**

Tax credit to reduce corporate income tax. Eligible applicants are corporations that have: Ontario taxable income during the tax year; Canadian profits from manufacturing and processing, fishing, logging, mining, electrical energy sale, and/or production of steam.

# Automotive Networks

**Automotive Industries Association of Canada (AIA):** A national trade association that represents the automotive aftermarket industry in Canada. [aiacanada.com](http://aiacanada.com)

**Automotive Parts Manufacturers' Association:** A national association representing OEM producers of parts, equipment, tools, supplies and services for the worldwide automotive industry. [apma.ca](http://apma.ca)

**Canadian Automotive Partnership Council:** An industry-led organization formed to address the key competitive issues facing the Canadian automotive industry. [capcinfo.ca](http://capcinfo.ca)

**Canadian Automobile Dealers Association:** Represents franchised new automobile dealerships employing over 140,000 individuals across Canada. [cada.ca](http://cada.ca)

**Canadian Manufacturers & Exporters:** Canada's largest trade and industry association, and the voice of manufacturing and global business in Canada. [cme-mec.ca](http://cme-mec.ca)

**Canadian Transportation Equipment Association:** Works with small, medium and large businesses through programs and services that are tailored to enhance members' manufacturing capabilities. [ctea.ca](http://ctea.ca)

**Canadian Vehicle Manufacturers' Association:** Creates a bridge between member companies and governments federally and provincially on issues that affect the automotive industry in Canada. [cvma.ca](http://cvma.ca)

**Global Automakers of Canada (GAC):** A national industry association representing the Canadian interests of 15 international automakers. [globalautomakers.ca](http://globalautomakers.ca)

**Japan Automobile Manufacturers' Association of Canada:** A non-profit trade association that promotes a greater understanding between Canada and Japan on economic and trade matters pertaining to the automobile industry. [jama.ca](http://jama.ca)

**North American Automobile Trade Association:** Made up of independent motor vehicle brokers who import and export vehicles to markets around the world. [naata.org](http://naata.org)

**NTEA-The Association for the Work Truck Industry:** Represents more than 1,800 companies that manufacture, distribute, install, sell and repair commercial trucks, truck bodies, truck equipment, trailers and accessories. [ntea.com](http://ntea.com)

**Ontario Auto-Mayors:** A collaboration of provincial and federal levels to promote awareness, advocacy and strategic policy initiatives to strengthen Canada's automotive sector. [automayors.ca](http://automayors.ca)

**Tire and Rubber Association of Canada:** Representing the interests of tire and other rubber manufacturers and importers of rubber goods into Canada. [rubberassociation.ca](http://rubberassociation.ca)



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905-896-5016 • 1-800-456-2181 • [economic.development@mississauga.ca](mailto:economic.development@mississauga.ca)