

# AEROSPACE INCENTIVES

## Funding Initiatives

The Governments of Canada and Ontario offer a variety of funding initiatives specifically tailored to meet the needs of the aerospace industry.

### **Achieving Innovation and Manufacturing Excellence (AIME):**

The Yves Landry Foundation provides up to \$50,000 to offset costs to undertake training or skills-upgrading activities supporting innovation.

**Advanced Manufacturing Fund:** Offers \$10 to \$20 million per project, to promote continued growth by supporting efforts to develop cutting-edge technologies and large-scale activities.

**Applied Research and Development (ARD) Grants:** Funds well-defined applied research and development projects undertaken by college researchers for Canadian businesses.

**Collaborative Research and Development Grants:** Available through the Natural Sciences and Engineering Research Council of Canada, the grant supports R&D projects undertaken by university researchers and their private-sector partners.

**Industrial Research Assistance Program:** Available through the National Research Council of Canada, provides financial support to qualified small and medium-sized enterprises in Canada to help them undertake technology innovation.

**Ontario Business Research Institute Tax Credit (OBRITC):** 20% refundable tax credit for scientific research and experimental development expenditures incurred in Ontario under an eligible contract with an eligible research institute. Small businesses may claim the 20% OBRITC in addition to the 10% Ontario Innovation Tax Credit for a combined tax credit of 30% of qualifying expenditures.

**Ontario Innovation Tax Credit:** 8-10% refundable tax credit for qualified expenditures on scientific research and experimental development performed in Ontario.

**Ontario Jobs and Prosperity Fund:** The Strategic Partnership Stream, is a grant between \$5 to \$25 million for industry partners that develop enabling technologies for Ontario's priority sectors. The New Economy Stream, is a grant or loan reimbursing up to 20% of eligible project costs in order to build R&D capacity, improve private sector productivity, performance and competitiveness, and support innovate businesses.

**Ontario Tax Credit for Manufacturing and Processing:** Reduces the corporate income tax rate to 10%.



### **Scientific Research and Experimental Development Program (SR&ED):**

Earn a refundable investment tax credit at the enhanced rate of 35% on qualified SR&ED expenditures, up to a maximum threshold of \$3 million, or 15% on an amount over the \$3 million threshold.

### **Strategic Aerospace and Defence**

**Initiative (SADI):** Provides repayable contributions with up to 40% of total eligible project costs to support research and development projects in the aerospace, space, defence and security sectors.

### **Technology Development Fund (TDP):**

Program provides a non-repayable contribution of 50% of total eligible project costs, to support a large-scale technology demonstration project in the aerospace, defence, space and security sectors.

## Aerospace

## Networks

### **Aerospace Industries Association of**

**Canada (AIAC):** Promotes and facilitates Canadian competitiveness in the global aerospace industry. [aiac.ca](http://aiac.ca)

### **Canadian Association of Mold Makers**

**(CAMM):** A not-for-profit, industrial organization consisting of mold makers and their integrated mold making networks. It was formed for the purpose of fostering the interests and addressing the concerns of Canadian mold makers. [camm.ca](http://camm.ca)

### **Canadian Foundry Association (CFA):**

Provides one voice to represent and address specific issues impacting the metal casting industry and deals with Canadian government relations. [foundryassociation.ca](http://foundryassociation.ca)

### **Canadian Manufacturers & Exporters**

**(CME):** Canada's largest trade and industry association, and the voice of manufacturing and global business in Canada. CME aims to help Canadian manufacturers and exporters compete and win in domestic and global markets. [cme-mec.ca](http://cme-mec.ca)

### **Canadian Plastics Industry Association:**

A member-driven advocacy association representing the interests of the plastics industry, encompassing plastic products manufacturing, machinery, molds and resins. [plastics.ca](http://plastics.ca)

### **Canadian Transportation Equipment**

**Association (CTEA):** Works with small, medium and large business through programs and services that are tailored to enhance members' manufacturing capabilities. [ctea.ca](http://ctea.ca)

### **Consortium for Aerospace Research and Innovation Canada:**

Facilitates collaboration of researchers from the aerospace industry, academia and research centers, and to launch initiatives whose primary purpose is to promote responsive, impactful R&D. [caric.ca](http://caric.ca)

### **Ontario Aerospace Council (OAC):**

Represent all segments of the Ontario aerospace sector. OAC aims to be the voice of the Ontario aerospace industry and increase the province's share of the global aerospace market. [theoac.ca](http://theoac.ca)

### **Precision Machined Products Association**

**(PMPA):** An international trade association representing the interests of the precision machined products industry. While PMPA consists mainly of North America based manufacturers, its members also operate facilities in various industrial markets around the globe. [pmpa.org](http://pmpa.org)



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