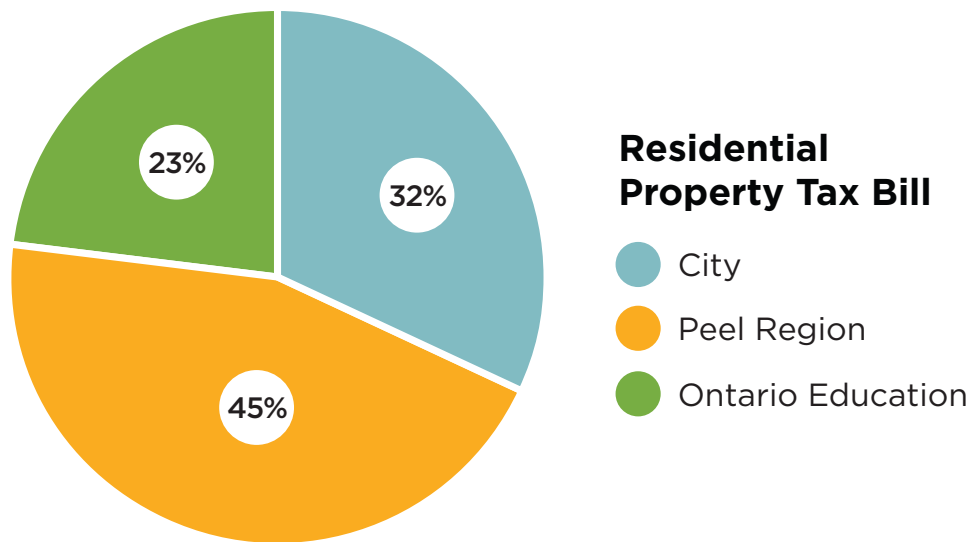

City Budget 2015

What it means to you and your property taxes

Mississauga's 2015 Budget shows how the City pays for the services that improve our quality of life every day. The City pays for transit, roads, sidewalks, streetlights, libraries, community centres, pools, arenas, parks, playgrounds and fire services.

Less than one third of your property tax bill is affected by the City tax rate:



The residential tax rate on the City's portion only of the tax bill has increased by 4.0 per cent. Peel Region's tax rate increased by 1.9 per cent and Ontario's Education tax rate did not change. Because the City rate applies to less than a third of your bill, the total tax rate increase on your property tax bill is only 2.2 per cent.

Did you know? The 2015 City property tax increase amounts to about \$12 per \$100,000 of assessment. The City's portion of the total tax bill in 2015, after the increase is added, is about \$306.67 per \$100,000 of assessment.

City Budget 2015

Continued...

Your property assessment*

Tax rates aren't the only thing that affects your property taxes – your property assessment, or the market value of your home, affects your taxes too.




In Mississauga, your total tax bill includes taxes for education, Peel Region and the City:

To get total property tax, your assessment is multiplied by each tax rate:

Property taxes account for about 60 per cent of the City's Budget. User fees add another 26 per cent. Gas taxes, other provincial and federal government transfers and miscellaneous payments make up the rest.

For more information about Mississauga's 2015 Budget, visit mississauga.ca/budget.

*For more information about your assessment, contact the Municipal Property Assessment Corporation 1-866-296-6722 or visit mpac.ca.

 CITY RATE × YOUR ASSESSMENT	= CITY TAX
 PEEL REGION RATE × YOUR ASSESSMENT	= REGION TAX
 ONTARIO EDUCATION RATE × YOUR ASSESSMENT	= EDUCATION TAX
CITY TAX + REGION TAX + EDUCATION TAX = TOTAL TAX BILL	

What your taxes pay for:

