

Shipp Corporation begins new era

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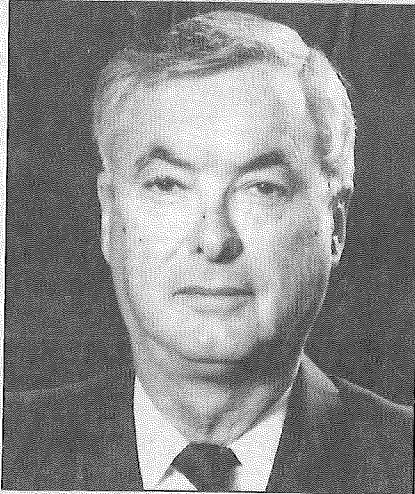
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GORDON SHIPP

Way near Dixie Rd. in what would be called Applewood Acres.

In short succession, there followed a string of popular, solid subdivisions



HAROLD SHIPP

such as Applewood Hills and Applewood Heights. The symbol of quality house-building became the distinctive "Shipp-Built" brick which was

strategically placed near the front door of every home.

In the boom years that followed, the Shipp Corporation built high rise apartments such as Applewood Place and Applewood on-the-Park and then got in on the ground floor of the Mississauga City Centre, where four signature office buildings rise along the east side of Hurontario St.

Harold Shipp will continue at the controls of the family business but he says his youngest child, and only son, has earned the title of president.

"He's earned my respect and the respect of his peers," says Harold.

The new president and chief operating officer believes he's ready for the task his father has bestowed upon him. "I realize I have big footsteps to fill in my father and grandfather."

The economics and regulatory atmosphere surrounding land development

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Shipp ready for future city growth

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Applewood Acres began going up just four months after applications were made.

The recession and the glut of office development has meant slow development of Shipp's additional key holdings in the City Centre, where there's room for another 17 office towers.

The new president hopes it won't be long before "Shipp-Built" bricks begin appearing again at front doors — this time in Milton where the company has extensive residential holdings bought in the early 1970s.

Harold Shipp, who assumed the presidency on his 40th birthday, plans to be around for a long time yet to see how the family story turns out. "My Dad stepped aside to become chairman when he was 75," says the Mississauga, "and he was still active in body and mind at 89.

"I hope to be around for a while longer myself," laughs the Shipp's chief pilot, as he prepares to hand the controls over to the third generation of his family.