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Pallett farm fight down to the wire

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By CAMERON RENTON

"Big negotiations this week" may result in resolving the dispute between one of Mississauga's pioneer families and the Toronto Dominion (TD) Bank over a \$1.8 million debt, according to Dave Pallett of Pleasant View Farms.

The outcome of the negotiations will determine whether the Pallett family will salvage part of the 40 acres of land they've owned since 1859.

Otherwise, Pallett says, a sheriff will evict them from the property sometime during the upcoming Labor Day weekend.

Things don't look as clear-cut to the bank. "I'm not sure what's going on, actually,"

said Sue De Stein, TD Bank spokesperson. "I know nothing's changed since last week. We're all still digesting the options."

De Stein also said that although a writ of possession had been drawn up several weeks ago, "no date was ever set to call a sheriff to evict them."

Negotiations began after the Palletts three weeks ago threatened to organize a massive public protest against TD for selling the land on which \$1.8 million is owing to the bank. After not receiving any payment on the principal or interest for more than five years, the bank sold the Dundas St. property east of Dixie Rd. to Babel Investment Ltd. for \$2.3 million.