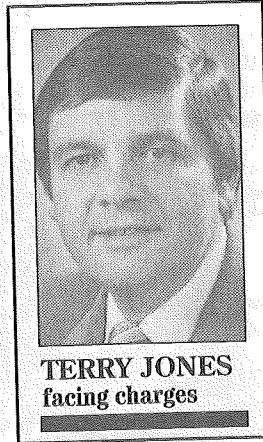


Jones, Terry

EX-MPP FACING FRAUD CHARGES

Peel Reg.
Bk.

Jan. 27-91 MN



TERRY JONES
facing charges

Former Mississauga North MPP Terry Jones has been charged with 154 counts of fraud, theft and criminal breach of trust.

The charges were laid Friday morning.

Jones, who now lives in Cambridge, is to appear Feb. 7 in Provincial Court in Brampton. He is currently free pending the court appearance.

The investigation took nine months and involved four members of the Peel Regional Police fraud squad. It looked into business dealings Jones undertook in 1989 and 1990 involving parcels of land in the Town of Caledon.

According to police, Jones created a number of real estate investment syndicates. Jones is then alleged to have enticed nu-

merous citizens and business persons to invest through misleading or false information which Jones provided.

The people involved invested approximately \$4 million, some of which is alleged to have been misappropriated by Jones.

The 154 charges laid Friday are in addition to three previous charges

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Police charge ex-MPP Jones

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laid in 1990 by Peel Police fraud officers. The three counts involved two financial institutions and approximately \$115,000. Jones has made several court appearances on the charges to date.

Jones served as Mississauga North MPP for 10 years before being defeated in 1985 by Steven Offer in the Peterson Liberal sweep.

At one time, Jones was touted as Ontario Cabinet material when he served as the Parliamentary Assistant to Ontario Social Services Minister, Margaret Burch.

Jones had been the head of Robinson and Jones Insurance but had his broker's licence suspended last year by the Registered Insurance Brokers of Ontario.