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# Former MPP ordered to quit insurance business

By JIM ROBINSON  
Business Editor

Terry David Jones, Mississauga North MPP for 10 years and once touted as Bill Davis cabinet material, has been ordered to cease any legal or financial dealings with the insurance business he founded.

A recent decision by the Registered Insurance Brokers of Ontario (RIBO) discipline committee stated that the firm formerly operated as Robinson and Jones Insurance Brokers Inc. "pleaded guilty to operating while in a

net trust deficit position, failure to meet its trust obligations as they became due, failure to maintain accounting records in accordance with the regulations and to filing position reports in Form 1 containing false or misleading information."

A decade ago, Jones turned his Robinson and Jones Insurance business from a small operation on Queen St. in Streetsville into a large insurance concern on Matlock Ave. He was involved in a number of business operations including in vitro fertilization of

champion cattle.

In the Legislature, in his role as the head of the Ontario Youth Secretariat, he led the government's move to raise the drinking age from 18 to 19.

Jones' insurance business problems began to surface in 1984 and 1985 while he was still president and director of Robinson and Jones Insurance Brokers Inc. when he was sued by a former partner. The Supreme Court, in June 1985, ordered Jones to sell property to pay \$365,000.

His political career came to an end

May 2, 1985, when he was defeated in the Mississauga North provincial election by Liberal Steve Offer.

In the ruling, RIBO general manager Ron Griffen said the firm's former "designated individual of the corporate broker," Leona Zobolotny, had also pleaded guilty to providing false or misleading information to RIBO.

A designated individual is the only person who controls the trust fund and is also the prime individual responsi-



TERRY JONES

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## No insurance for Jones

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ble for the actions of everyone in the agency.

In its rulings, the committee revoked Robinson and Jones Insurance's licence to operate, and prohibited the firm from reapplying for five years. Zobolotny also had her certificate of registration revoked, is not allowed to re-apply for a certificate for one year, and was fined \$500.

The committee has accepted that the business formerly done by Robinson and Jones Insurance Brokers Inc. be rolled into a firm called Heritage House Insurance

Brokers Inc. The designated individual of this firm is Tim Jones, son of Terry Jones.

But in that ruling RIBO "ordered that Terry Jones shall have legal, equitable or administrative role in Carriage House Insurance Brokers Inc. and that he divest himself of such equitable or other interests he may now have, if any within 30 days from the date of this order."

The News attempted to contact Terry Jones and Tim Jones yesterday at Carriage House Insurance Brokers, but was unable to reach them.

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