

Mississauga MP speaks on inflation

B7

According to government is dealing with the problem. Mississauga's Liberal MP Tony Abbott, there is nothing which touches Canadians more drastically than inflation. Mr. Abbott said it is heartening that the

government is dealing with the problem. "Wrestling" hollered an opposition member. "The word wrestling has been used," said Mr. Abbott. "It might be

noted that when the Minister of Finance (John Turner) attempted to introduce some budgetary improvements, it was necessary to wrestle the Tory party to the ground."

He said the Minister of Finance has stated what any sensible person in the House would recognize if he only reads it in the newspaper. Mr. Abbott said the fires of inflation are burning everywhere in the world, particularly in the western industrial world.

"The minister indicated this was no matter for comfort or tranquility and he has recognized the problem but said despite all the world's economists being gathered, under the best possible auspices, no ready solution has been prescribed for treatment," he said. Mr. Abbott said he favored Mr. Turner's promise that the government will reduce sending wherever possible. "I believe government spending in excess is one

of the great contributors to inflation," he said. "Government spending is not is not confined to the federal government; the provincial government; the of this country has been spending with an open hand, at a rate far exceeding that of the federal government, especially the province of Ontario.

The government, he said, must take its share of the blame for inflation. "Members of the government cannot turn to the business community and assert that they are chiefly responsible for inflation by profiteering, because the facts would indicate otherwise," the Mississauga MP said. "Smaller and medium sized businesses in this country face very severe problems in terms of maintaining themselves," he said.

According to Mr. Abbott, extremely high labor costs and high taxation make entrepreneurship a far less welcome prospect than perhaps going to work for government."