

Economic Indicators - Mississauga

Gross Domestic Product (GDP) (\$billions)	2012		
Real GDP (2002 Prices) ¹	\$30.87		
Nominal GDP (Market Prices) ¹	\$39.88		
Toronto CMA	2011	2012	2013
Consumer Price Index (2002 = 100) ²	120.0	121.8	123.3
Toronto CMA	April 2010	April 2011	April 2013
Employment Rate ³	62.1%	60.8%	61.8%
Unemployment Rate ³	8.5%	8.4%	8.1%
Ontario Minimum Wage ⁴		\$10.25/hour	
Employment Land Prices	2011	2012	3rd Q 2013
General Employment ⁵	\$675,000 - \$700,000	\$675,000 - \$700,000	\$675,000 - \$700,000
Prestige Employment ⁵	\$725,000 - \$775,000	\$775,000 - \$850,000	\$775,000 - \$850,000
High Exposure ⁵	\$900,000 - \$1,000,0000	\$1,000,000 +	\$1,250,000
Construction Activity (\$000s)*	2012	2013	2014 (Jan - Feb)
Total ⁶	\$856,857	\$942,335	\$88,160
Industrial ⁶	\$158,270	\$210,108	\$32,556
Commercial ⁶	\$199,839	\$270,745	\$19,453
Other ⁶	\$498,748	\$461,482	\$36,151
Vacant Employment Land ⁷	3,033 acres	2,214 acres	2,197 acres
Square Footage Added*	2012	2013	2014 (Jan - Feb)
Industrial ⁶	1,289,720	1,952,053	323,886
Office ⁶	190,094	310,925	-
Retail ⁶	123,747	475,204	-
Hotel ⁶	-	-	-
Hotel Suites/Units/Rooms added ⁶	-	-	-

Updated Mar. 2014



Vacancy Rates	4th Q 2011	4th Q 2012	4th Q 2013
Industrial ⁸	5.8%	4.1%	4.4%
Office ⁹	10.4%	10.4%	9.3%
Net Lease Rates	4th Q 2011	4th Q 2012	4th Q 2013
Industrial (over 100,000 sq. ft.) ⁵	\$4.50 - \$6.25	\$4.00 - \$6.25	\$5.00 - \$6.00
Office ⁹	\$13.01 - \$17.04	\$12.77 - \$17.15	\$12.38 - \$17.10
Number of Businesses	Year End 2011	Year End 2012	Year End 2013
Total Businesses ¹⁰	53,196	53,757	59,160
Tax Rates	2013		
Industrial ¹¹	2.521798%		
Commercial ¹¹	2.154999%		
Residential ¹¹	0.926648%		
Multi-Residential ¹¹	1.483202%		
Demographics	2011	2012	2013
Population ¹²	738,000	741,000	752,000
Employment ¹²	415,710	413,325	417,585
Participating Resident Labour Force ¹²	414,660	378,620	424,327
Labour Force Imported ¹²	35,880	34,705	26,338
Projected Growth	June 2011	June 2016	June 2031
Population Growth ¹³	738,000	757,000	812,000
Employment ¹³	454,000	482,500	519,000
Total Number of Housing Units	2008	2009	
Detached & Semi-Detached Units ¹⁴	124,200	124,780	
Row Units ¹⁴	34,700	35,120	
Apartment Units ¹⁴	69,300	69,830	
Housing Resale Activity - Price	4th Q 2010	4th Q 2011	4th Q 2013
Executive Detached Two-Storey ¹⁵	\$430,000	\$485,000	\$549,000
Standard Townhouse ¹⁵	\$285,000	\$290,000	\$363,400
Standard Condominium Apartment ¹⁵	\$257,500	\$225,000	\$293,000

Income	2006	2011	
Average income ¹⁶	\$37,945	\$41,314	
Median income ¹⁶	\$27,788	\$29,837	
Average household income ¹⁶	\$88,162	\$95,052	
Median household income ¹⁶	\$71,393	\$75,556	

¹ Source: Statistics Canada, Canadian Economic Observer; City of Mississauga, Economic Development Office analysis

² Source: Statistics Canada

³ Source: Statistics Canada, Labour Force Survey, seasonally adjusted (3 month moving average)

⁴ Source: Government of Ontario, Employment Standards

⁵ Source: Indusite Realty Corporation – August 2013; Industrial Land Prices include development charges

⁶ Source: City of Mississauga, Economic Development Office, New Industrial & Commercial Building Permit Reports

⁷ Source: City of Mississauga, Planning and Building Department, Employment Land Inventory

⁸ Source: CB Richard Ellis

⁹ Source: Cushman & Wakefield, Toronto Office Space Market

¹⁰ Source: Statistics Canada, Canadian Business Patterns Data as reported as of December of the respective year.

¹¹ Source: City of Mississauga, Tax Department

¹² Source: City of Mississauga, Planning and Building Department, Employment Profile (numbers have been rounded; excludes home based business employment); Employed Labour Force is defined as the resident labour force employed in Mississauga.

¹³ Source: City of Mississauga's Population and Employment Growth Forecast

¹⁴ Source: City of Mississauga, Planning and Building Department, Residential Development Profile

¹⁵ Source: Royal LePage, Survey of Canadian House Prices

¹⁶ Source: Statistics Canada, Census 2011 data (Reporting on year 2010)

*Note: This # does not represent all new permits issued and may exclude those that are not within the Economic Development Office's mandate. Refer to Building Permit Reports for comprehensive listings of permits issued.



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