



New Business

Mississauga Ontario Canada
Summer 2013

Mississauga's Growing Urban Centre

The Downtown21 Master Plan provides a proactive and long range vision that will guide future growth in an area of approximately 295 hectares, extending roughly from Confederation Parkway to Hurontario Street and Burnhamthorpe Road to Highway 403. The city's downtown will be transformed with a network of streets and blocks, new transit options, additional parks, squares and trails. The Master Plan focuses on providing the places and infrastructure needed for a high quality of life for an increasing population.

More information on downtown related projects and plans is available by visiting: mississauga.ca/downtown

LRT Update

There has been considerable discussion on the Hurontario-Main Light Rail Transit project with the recent Western GTA Summit and release of the Metrolinx Investment Strategy. Mississauga hosted a Public Information Centre in May. Comments from the session are now being incorporated into an Environmental Project Report that will be presented to Council and the public in the fall. Information on this project can be found at hurontario-main.ca.

Transitway

Phase one and two of Mississauga's new east-west transitway (BRT) are well underway. Phase one includes stations at Central Parkway, Cawthra, Tomken and Dixie. Phase two includes stations at Tahoe and Etobicoke Creek. Opening of phase one of the transitway will provide more reliable service for commuters by allowing buses to bypass congestion as they travel on a dedicated corridor to, from and through Mississauga and across the region. When complete, the 18-kilometer transitway will offer connectivity to the many local north south routes initially at Central Parkway, Tomken, and Dixie Stations.

Both the LRT and transitway projects will support attraction of commercial and encourage retail opportunities.

Follow the progress by visiting: miway.ca/transitway

Sheridan Campus

Sheridan Institute of Technology and Advanced Learning is planning phase two of the Hazel McCallion campus to be located just north of the existing building. Phase two will initially accommodate 1,000 full-time students when the new building opens in September 2015 – bringing the total projected enrolment of the campus to 3,600 initially, rising to 5,500 full time students as of September 2017.

Openings & Announcements



Sumitomo Precision Product Canada Aircraft



Councillor Pat Saito, Ward 9, Mississauga, joins Dr. Eric Hoskins, Ontario Minister of Economic Development, Trade and Employment, with executives of SPPCA.

Japanese aircraft parts maker Sumitomo Precision Product Canada Aircraft has chosen Mississauga as its Canadian state-of-the-art facility at 2025 Meadowvale Boulevard. Mississauga was chosen for this 97,000 sq ft facility because of its strategic location in the heart of North America, availability of skilled workers, plus like-minded cluster of advanced manufacturing businesses. At this location, Sumitomo will undertake final assembly of landing gear and landing gear system components and will hire over 33 employees. That translates into new revenue and continued growth in the aerospace manufacturing sector. Ontario provided a \$3.25 million loan in support of the final project. This is part of an overall investment by Sumitomo of over \$50M in its new Mississauga facility.

Most recently, Sumitomo announced that it has completed its acquisition of CFN Precision Ltd. (CFN Limited), an Ontario-based company in the aerospace industry. CFN Ltd. is a trusted world class aerospace manufacturer specializing in complex precision machined components, kits and assemblies for landing gear and aircraft structures.

This partnership will create synergies to enable both groups to expand manufacturing and sub-assembly capabilities while strengthening low risk and competitive

value solutions that will benefit existing and new customers.
spp-ca.com.



L&T Infotech FSTI – Supporting the Canadian Financial Services Industry!

L&T Infotech Financial Services Technologies Inc. has opened its main headquarters at 2810 Matheson Boulevard East in Mississauga. This facility covers almost 38,000 sq ft and employs over 250 people.

At this new facility, The services cluster will meet the needs of banking and financial services, and insurance. L&T Infotech FSTI offers SaaS-based, end-to-end technology solutions with particular focus on wealth management products for banking, mutual fund, insurance and alternative investment sectors.

lntinfotech.com/financialservices/



Councillor Bonnie Crombie, Ward 5, Mississauga joins the ribbon cutting ceremony with L&T Infotech FSTI Executives, Mr. Mark Hubbard, Head L&T Infotech FSTI and Ms. Tina Allan, Director of Business Development and Relationship Management Services.

Did You Know?

As of April 2013, the City of Mississauga has issued the following building permits:

New Industrial Buildings	110,587 sq ft
New Commercial Buildings	162,587 sq ft
Office	52,118 sq ft
Retail	110,469 sq ft

Grand Total to Date **273,174 sq ft**

On the HORIZON

TJX Company Inc. is relocating their Canadian head office within Mississauga. Owner of retail chains Winners, Marshall's and HomeSense, the company is expected to open its new facility in 2015. One of the biggest projects to take place in the Peel region over the last decade, the new \$100 million site located at 60 Standish Court has acquired over 430,000 sq ft and will create approximately 1,200 jobs in the city.

Intact Insurance Company has now relocated to a new 75,000 sq ft office located at 6925 Century Avenue in Mississauga. With over 400 employees, Intact Insurance Company is the largest property and casualty insurance company in Canada. This is the second largest regional office in Ontario.

Awards & Recognition

2013 Branham's 300

Congratulations to the many Mississauga ICT industry businesses featured in the 2013 Branham 300 list! For a full listing of all the winners, visit branham300.com

NAIOP Winners from Mississauga

National Association for Industrial and Office Parks (NAIOP) Awards is a recognition program celebrating the achievements of the office, industrial, retail and mixed-use real estate industry in the Greater Toronto Area. Two Mississauga based projects were amongst the winners of the twelfth annual Real Estate Excellence Awards competition for their leadership and innovation:

Industrial Development of the Year
– Millcreek Business Park,
6275 Millcreek Drive

Office Development of the Year
– 1919 Minnesota Court

For a full list of other winners, visit:
torontonaio.org/rex/awardswinner.cfm

Did You Know?

Report on Economic Development – 2012



The Economic Development Office (EDO) has prepared a summary of the actions taken in 2012 to fulfill the goals as set out in Mississauga's Economic Development Strategy.

The report explains various initiatives undertaken by the EDO, which include business development activity, the corporate call program, international investment attraction initiatives, small business development and support through the Mississauga Business Enterprise Centre (MBEC). View the report online at: mississauga.ca/business

DiscoverMississauga is now the official website of Tourism Mississauga

DISCOVERMISSISSAUGA
OFFICIAL WEBSITE OF TOURISM MISSISSAUGA

Tourism Mississauga has a new face! The new and enhanced tourism website will provide quick and easy access to sport, shopping, dining and cultural events as well as information about arts & culture, recreation, parks and natural areas.

The new and comprehensive site is an attractive and functional gateway to experience all that Mississauga has to offer. The site is optimized for desktop or mobile use.

discovermississauga.ca

Pulse of the Local Economy Roundtable Meeting

Roundtable meetings with local Mississauga businesses are organized by the Economic Development Advisory Board (EDAB) and facilitated by Mayor Hazel McCallion.

Within the last several months, several meetings were attended by businesses from diverse industries. The discussions at these meetings generate a number of ideas, which the City of Mississauga investigates, shares its findings, and where feasible may implement into its operations and practices, thereby offering a supportive environment for local businesses.

Businesses are invited to request participation in future meetings by sending an email to **mayorsroundtable@mississauga.ca** with the contact information for the senior decision maker or business owner who wishes to attend. All requests will be considered and if selected, an invitation will be extended via email.

BIO International Convention – 2013, Chicago



Mississauga Mayor McCallion officially opens the Canada Pavilion at BIO Convention, Chicago 2013

Mayor McCallion, along with director of Economic Development Susan Amring and manager, business development and economic partnerships, EDO, Bonnie Brown

participated in this year's BIO International Convention in Chicago, a global event for life sciences.

The Mayor was invited to speak at the Canada Café, the Province of Ontario official opening ceremony and a round table discussion on bio-economy issues.

The BIO International Convention is the world's largest gathering of the biotechnology industry, along with industry-leading investor and partnering meetings held around the world.

Korean Overseas Investment Fair (KOIF) 2013

KOIF 2013 was attended by Harold Dremine, Manager of Global Business Investment, EDO. The event created a number of opportunities to identify new foreign direct investment leads; to improve our Korean in-market relations with the federal and provincial governments; and gather Korean market and industry intelligence.

Several meetings were held in the Mississauga trade show booth, with over 25 companies demonstrating an interest in investing in North America.

As part of the City's international marketing strategy and focus on foreign direct investment, Mr. Dremine will continue to represent Mississauga at a number of global events.



Yoon Young Chung, Partner, Deloitte, pictured with Harold Dremine, Manager of Global Business Investment, EDO, Mississauga

**City of Mississauga,
Economic Development**
300 City Centre Drive,
Mississauga ON L5B 3C1



Tel: 905-896-5016,
Toll-free: 1-800-456-2181
Fax: 905-896-5931
E-mail:
economic.development@mississauga.ca
Website:
mississauga.ca/business
[linkedin.com/in/edomississauga](https://www.linkedin.com/in/edomississauga)

