

Mississauga Economic Indicators

| Gross Domestic Product (GDP) (\$billions) | 2015 | 2016 | 2017 |
|---|-----------------------|-----------------------|-------------------------|
| Real GDP (2007 Prices) ¹ | \$44.93 | \$47.65 | \$48.43 |
| Nominal GDP (Market Prices) ¹ | \$55.49 | \$59.71 | \$61.68 |
| Price Index (Toronto, CMA) | September 2017 | September 2018 | September 2019 |
| Consumer Price Index (12 month percentage change, seasonally unadjusted) ² | 2.1% | 2.2% | 1.7% |
| Labour Market Indicators (Toronto, CMA) | September 2017 | September 2018 | September 2019 |
| Employment Rate ³ | 62.1% | 61.6% | 63.1% |
| Unemployment Rate ³ | 6.1% | 6.1% | 5.8% |
| Ontario Minimum Wage ⁴ | \$14.00/hour | | |
| Construction Activity (\$000s)* | 2017 | 2018 | 2019 (Jan-Oct) |
| Total ⁶ | \$1,197,902 | \$1,850,388 | \$1,409,099 |
| Industrial ⁶ | \$393,043 | \$414,394 | \$325,933 |
| Commercial ⁶ | \$265,622 | \$356,908 | \$126,308 |
| Other ⁶ | \$539,237 | \$1,079,086 | \$956,858 |
| Vacant Land (Designated Business Employment, Office and Industrial ⁷) | 1,811 acres | 1,673 acres | 1,650 acres |
| Square Footage Added* | 2017 | 2018 | 2019 (Jan - Oct) |
| Industrial ⁶ | 2,489,384 | 1,885,512 | 1,594,274 |
| Office ⁶ | 350,288 | 12,497 | 16,684 |
| Retail ⁶ | 108,087 | 16,210 | 18,492 |
| Other Commercial | 37,913 | 475,689 | 35,338 |
| Hotel ⁶ | 118,018 | 187,475 | 0 |
| Hotel Suites/Units/Rooms added ⁶ | N/A | 127 | 0 |

All statistics are for Mississauga unless otherwise indicated.

Updated Nov. 2019



| Availability Rates | Q3 2017 | Q3 2018 | Q3 2019 |
|---|----------------|----------------|----------------|
| Industrial ⁸ | 4.4% | 2.9% | 1.5% |
| Office ⁹ | 13.7% | 11.3% | 10.5% |
| Net Lease Rates per Square Foot | Q3 2017 | Q3 2018 | Q3 2019 |
| Industrial ⁸ | \$6.43 | \$6.99 | \$8.38 |
| Office ⁸ | \$15.83 | \$16.19 | \$16.62 |
| Number of Businesses | 2017 | 2018 | 2019 |
| Total Businesses ¹⁰ | 90,780 | 94,995 | 98,164 |
| Tax Rates | 2019 | | |
| Industrial ¹¹ | 2.159047% | | |
| Commercial ¹¹ | 1.942736% | | |
| Residential ¹¹ | 0.801443% | | |
| Multi-Residential ¹¹ | 1.023110% | | |
| Demographics | 2016 | 2017 | 2018 |
| Population ¹² | 766,000 | 770,000 | 773,420 |
| Employment ¹² | 428,309 | 438,168 | 445,141 |
| Participating Resident Labour Force ¹² | 421,223 | 421,172 | 423,552 |
| Labour Force Imported ¹² | 30,675 | 46,057 | 48,273 |
| Projected Growth | 2021 | 2031 | 2041 |
| Population Growth ¹³ | 785,000 | 829,000 | 878,000 |
| Employment ¹³ | 501,000 | 527,000 | 552,000 |
| Total Number of Housing Units | 2015 | 2016 | 2017 |
| Detached & Semi-Detached Units ¹⁴ | 127,560 | 128,020 | 128,100 |
| Row Units ¹⁴ | 36,780 | 36,970 | 37,200 |
| Apartment Units ¹⁴ | 79,170 | 80,390 | 81,800 |
| Housing Resale Activity - Median Price | Q3 2017 | Q3 2018 | Q3 2019 |
| Bungalows ¹⁵ | \$820,884 | \$826,925 | \$850,487 |
| Two-Storeys ¹⁵ | \$852,349 | \$842,361 | \$882,435 |
| Condominium ¹⁵ | \$381,179 | \$415,360 | \$455,243 |

| Income | 2006 | 2011 | 2016 |
|--|----------|----------|-----------|
| Average income ¹⁶ | \$37,945 | \$41,314 | \$45,267 |
| Median income ¹⁶ | \$27,788 | \$29,837 | \$31,311 |
| Average household income ¹⁶ | \$88,162 | \$95,052 | \$105,462 |
| Median household income ¹⁶ | \$71,393 | \$75,556 | \$83,018 |

¹ Source: Statistics Canada, CANSIM Table 379-0030. City of Mississauga, Economic Development Office analysis.

² Source: Statistics Canada, CANSIM Table 18-10-0004-01. All Items.

³ Source: Statistics Canada, Table 14-10-0294-01, Labour Force Survey, Seasonally adjusted, 3 month moving average.

⁴ Source: Government of Ontario, Employment Standards

⁶ Source: City of Mississauga, Economic Development Office, New Industrial & Commercial Building Permit Reports

⁷ Source: City of Mississauga, Planning and Building Department, Employment Land Inventory. Due to the redesignation of some land previously designated Business Employment to Office, the figures provided for years prior to 2015 include only vacant land designated Business Employment and Industrial.

⁸ Source: CoStar, Property Analytics

⁹ Source: Colliers, GTA West Office Statistics

¹⁰ Source: Statistics Canada, Canadian Business Patterns, June 2019.

¹¹ Source: City of Mississauga, Tax Department

¹² Source: City of Mississauga, Planning and Building Department, Employment Profile (numbers have been rounded; excludes home based business employment); Employed Labour Force is defined as the resident labour force employed in Mississauga.

¹³ Source: City of Mississauga's Population and Employment Growth Forecast

¹⁴ Source: City of Mississauga, Planning and Building Department, Mississauga Growth Forecasts

¹⁵ Source: Royal LePage, Survey of Canadian House Prices

¹⁶ Source: Statistics Canada, Census of Population 2006 & 2016, National Household Survey 2011

*Note: This # does not represent all new permits issued and may exclude those that are not within the Economic Development Office's mandate. Refer to Building Permit Reports for comprehensive listings of permits issued.

**Boundaries used by the real estate community are based on concentration areas and not based on municipal boundaries or municipal geographical districts found in other inventories. It should also be noted that not all realtors use the same concentration area boundaries.

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