

Economic Indicators

Gross Domestic Product (GDP) (\$billions)	2014	2015	2016
Real GDP (2007 Prices) ¹	\$35.91	\$36.19	\$37.54
Nominal GDP (Market Prices) ¹	\$40.29	\$41.54	\$43.56
Toronto CMA	2015	2016	2017
Consumer Price Index (Annual Percentage Change) ²	1.5%	2.1%	2.1%
Toronto CMA	January 2016	January 2017	January 2018
Employment Rate ³	62.7%	61.4%	62.8%
Unemployment Rate ³	7.1%	7.0%	5.9%
Ontario Minimum Wage ⁴	\$14.00/hour		
Employment Land Prices	2014	2015	2016
General Employment ⁵	\$700,000 - \$750,000	\$700,000 - \$750,000	\$850,000 - \$1,050,000
Prestige Employment ⁵	\$900,000 - \$1,000,000	\$900,000 - \$1,000,000	\$1,000,000 - \$1,250,000
High Exposure ⁵	\$1,300,000 +	\$1,300,000 +	\$1,300,000+
Construction Activity (\$000s)*	2016	2017	2018 (Jan. Only)
Total ⁶	\$1,316,524	\$1,197,902	\$195,671
Industrial ⁶	\$192,300	\$393,043	\$39,864
Commercial ⁶	\$277,233	\$265,622	\$45,753
Other ⁶	\$846,991	\$539,237	\$110,054
Vacant Land (Designated Business Employment, Office and Industrial ⁷)	1,951 acres	1,811 acres	N/A
Square Footage Added*	2016	2017	2018 (Jan. Only)
Industrial ⁶	1,046,500	2,489,384	227,624
Office ⁶	11,625	350,288	-
Retail ⁶	141,320	108,087	-
Other Commercial	475,485	37,913	131,492
Hotel ⁶	104,528	118,018	-
Hotel Suites/Units/Rooms added ⁶	125	N/A	-

Updated Feb. 2018



Availability Rates**	Q2 2017	Q3 2017	Q4 2017
Industrial ⁸	2.2%	1.9%	1.6%
Office ⁹	13.3%	14.1%	14.3%
Net Lease Rates**	Q2 2017	Q3 2017	Q4 2017
Industrial ⁸	\$5.79 - \$6.61	\$5.57 - \$7.23	\$5.67 - \$7.21
Office ⁹	\$12.03 - \$19.84	\$12.47 - \$20.20	\$12.17 - \$20.09
Number of Businesses	2014	2015	2016
Total Businesses ¹⁰	62,300	86,170	88,653
Tax Rates	2017		
Industrial ¹¹	2.299686%		
Commercial ¹¹	2.016146%		
Residential ¹¹	0.849372%		
Multi-Residential ¹¹	1.244106%		
Demographics	2014	2015	2016
Population ¹²	757,000	761,000	766,000
Employment ¹²	420,500	425,850	428,309
Participating Resident Labour Force ¹²	418,585	422,763	421,223
Labour Force Imported ¹²	36,655	30,989	30,675
Projected Growth	2021	2031	2041
Population Growth ¹³	785,000	829,000	878,000
Employment ¹³	501,000	527,000	552,000
Total Number of Housing Units	2015	2016	2017
Detached & Semi-Detached Units ¹⁴	127,560	128,020	128,100
Row Units ¹⁴	36,780	36,970	37,200
Apartment Units ¹⁴	79,170	80,390	81,800
Housing Resale Activity - Price	Q2 2017	Q3 2017	Q4 2017
Bungalows ¹⁵	\$757,366	\$809,367	\$790,038
Two-Storeys ¹⁵	\$842,673	\$873,194	\$850,835
Condominium ¹⁵	\$338,047	\$374,343	\$377,392

Income	2006	2011	2016
Average income ¹⁶	\$37,945	\$41,314	\$45,267
Median income ¹⁶	\$27,788	\$29,837	\$31,311
Average household income ¹⁶	\$88,162	\$95,052	\$105,462
Median household income ¹⁶	\$71,393	\$75,556	\$83,018

¹ Source: Statistics Canada, CANSIM Tables 384-0038 & 051-0001. City of Mississauga, Economic Development Office analysis.

² Source: Statistics Canada, CANSIM Table 326-0021. All Items.

³ Source: Statistics Canada, CANSIM Table 282-0135, Labour Force Survey, Seasonally adjusted, 3 month moving average.

⁴ Source: Government of Ontario, Employment Standards

⁵ Source: Indusite Realty Corporation; Industrial Land Prices include development charges

⁶ Source: City of Mississauga, Economic Development Office, New Industrial & Commercial Building Permit Reports

⁷ Source: City of Mississauga, Planning and Building Department, Employment Land Inventory. Due to the redesignation of some land previously designated Business Employment to Office, the figures provided for years prior to 2015 include only vacant land designated Business Employment and Industrial.

⁸ Source: Colliers GTA Industrial Statistics

⁹ Source: Colliers, GTA West Office Statistics

¹⁰ Source: City of Mississauga, Planning and Building Department, Employment Profile.

¹¹ Source: City of Mississauga, Tax Department

¹² Source: City of Mississauga, Planning and Building Department, Employment Profile (numbers have been rounded; excludes home based business employment); Employed Labour Force is defined as the resident labour force employed in Mississauga.

¹³ Source: City of Mississauga's Population and Employment Growth Forecast

¹⁴ Source: City of Mississauga, Planning and Building Department, Mississauga Growth Forecasts

¹⁵ Source: Royal LePage, Survey of Canadian House Prices

¹⁶ Source: Statistics Canada, Census of Population 2006 & 2016, National Household Survey 2011

*Note: This # does not represent all new permits issued and may exclude those that are not within the Economic Development Office's mandate. Refer to Building Permit Reports for comprehensive listings of permits issued.

**Boundaries used by the real estate community are based on concentration areas and not based on municipal boundaries or municipal geographical districts found in other inventories. It should also be noted that not all realtors use the same concentration area boundaries.

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