

Economic Indicators

Gross Domestic Product (GDP) (\$billions)	2015	2016	2017
Real GDP (2007 Prices) ¹	\$44.93	\$47.65	\$48.43
Nominal GDP (Market Prices) ¹	\$55.49	\$59.71	\$61.68
Toronto CMA	2015	2016	2017
Consumer Price Index (Annual Percentage Change) ²	1.5%	2.1%	2.1%
Toronto CMA	August 2016	August 2017	August 2018
Employment Rate ³	62.0%	61.8%	61.7%
Unemployment Rate ³	6.6%	6.3%	6.1%
Ontario Minimum Wage ⁴	\$14.00/hour		
Construction Activity (\$000s)*	2016	2017	2018 (Jan. to Aug.)
Total ⁶	\$1,316,524	\$1,197,902	\$1,453,411
Industrial ⁶	\$192,300	\$393,043	\$273,777
Commercial ⁶	\$277,233	\$265,622	\$250,598
Other ⁶	\$846,991	\$539,237	\$929,036
Vacant Land (Designated Business Employment, Office and Industrial ⁷)	1,951 acres	1,811 acres	1,673 acres
Square Footage Added*	2016	2017	2018 (Jan. to Aug.)
Industrial ⁶	1,046,500	2,489,384	1,442,990
Office ⁶	11,625	350,288	8,816
Retail ⁶	141,320	108,087	16,210
Other Commercial	475,485	37,913	285,609
Hotel ⁶	104,528	118,018	187,475
Hotel Suites/Units/Rooms added ⁶	125	N/A	127

Updated Sept. 2018



Availability Rates	Q2 2016	Q2 2017	Q2 2018
Industrial ⁸	6.5%	4.0%	3.0%
Office ⁹	12.9%	13.8%	12.3%
Net Lease Rates per Square Foot	Q2 2016	Q2 2017	Q2 2018
Industrial ⁸	\$6.09	\$6.23	\$6.86
Office ⁸	\$16.94	\$15.95	\$16.11
Number of Businesses	2015	2016	2017
Total Businesses ¹⁰	86,170	88,653	90,780
Tax Rates	2018		
Industrial ¹¹	2.224154%		
Commercial ¹¹	1.984042%		
Residential ¹¹	0.823476%		
Multi-Residential ¹¹	1.118168%		
Demographics	2015	2016	2017
Population ¹²	761,000	766,000	770,000
Employment ¹²	425,850	428,309	438,168
Participating Resident Labour Force ¹²	422,763	421,223	421,172
Labour Force Imported ¹²	30,989	30,675	46,057
Projected Growth	2021	2031	2041
Population Growth ¹³	785,000	829,000	878,000
Employment ¹³	501,000	527,000	552,000
Total Number of Housing Units	2015	2016	2017
Detached & Semi-Detached Units ¹⁴	127,560	128,020	128,100
Row Units ¹⁴	36,780	36,970	37,200
Apartment Units ¹⁴	79,170	80,390	81,800
Housing Resale Activity - Price	Q2 2016	Q2 2017	Q2 2018
Bungalows ¹⁵	\$627,515	\$797,132	\$806,110
Two-Storeys ¹⁵	\$665,288	\$853,485	\$840,162
Condominium ¹⁵	\$288,570	\$367,099	\$399,244

Income	2006	2011	2016
Average income ¹⁶	\$37,945	\$41,314	\$45,267
Median income ¹⁶	\$27,788	\$29,837	\$31,311
Average household income ¹⁶	\$88,162	\$95,052	\$105,462
Median household income ¹⁶	\$71,393	\$75,556	\$83,018

¹ Source: Statistics Canada, CANSIM Table 379-0030. City of Mississauga, Economic Development Office analysis.

² Source: Statistics Canada, CANSIM Table 326-0021. All Items.

³ Source: Statistics Canada, Table 14-10-0294-01, Labour Force Survey, Seasonally adjusted, 3 month moving average.

⁴ Source: Government of Ontario, Employment Standards

⁶ Source: City of Mississauga, Economic Development Office, New Industrial & Commercial Building Permit Reports

⁷ Source: City of Mississauga, Planning and Building Department, Employment Land Inventory. Due to the redesignation of some land previously designated Business Employment to Office, the figures provided for years prior to 2015 include only vacant land designated Business Employment and Industrial.

⁸ Source: CoStar, Property Analytics

⁹ Source: Colliers, GTA West Office Statistics

¹⁰ Source: City of Mississauga, Planning and Building Department, Employment Profile.

¹¹ Source: City of Mississauga, Tax Department

¹² Source: City of Mississauga, Planning and Building Department, Employment Profile (numbers have been rounded; excludes home based business employment); Employed Labour Force is defined as the resident labour force employed in Mississauga.

¹³ Source: City of Mississauga's Population and Employment Growth Forecast

¹⁴ Source: City of Mississauga, Planning and Building Department, Mississauga Growth Forecasts

¹⁵ Source: Royal LePage, Survey of Canadian House Prices

¹⁶ Source: Statistics Canada, Census of Population 2006 & 2016, National Household Survey 2011

*Note: This # does not represent all new permits issued and may exclude those that are not within the Economic Development Office's mandate. Refer to Building Permit Reports for comprehensive listings of permits issued.

**Boundaries used by the real estate community are based on concentration areas and not based on municipal boundaries or municipal geographical districts found in other inventories. It should also be noted that not all realtors use the same concentration area boundaries.

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