

Economic Indicators

| Gross Domestic Product (GDP) (\$billions) | 2012 | 2013 | 2014 |
|---|-----------------------|-----------------------|-------------------------|
| Real GDP (2007 Prices) ¹ | \$37.94 | \$38.31 | \$39.64 |
| Nominal GDP (Market Prices) ¹ | \$41.44 | \$42.08 | \$44.14 |
| Toronto CMA | 2012 | 2013 | 2014 |
| Consumer Price Index (2002 = 100) ² | 121.8 | 123.3 | 126.4 |
| Toronto CMA | October 2013 | October 2014 | October 2015 |
| Employment Rate ³ | 62.8% | 60.9% | 62.7% |
| Unemployment Rate ³ | 8.1% | 8.1% | 7.1% |
| Ontario Minimum Wage ⁴ | | \$11.25/hour | |
| Employment Land Prices | 2012 | 2013 | 2014 |
| General Employment ⁵ | \$675,000 - \$700,000 | \$675,000 - \$700,000 | \$700,000 - \$750,000 |
| Prestige Employment ⁵ | \$775,000 - \$850,000 | \$775,000 - \$850,000 | \$900,000 - \$1,000,000 |
| High Exposure ⁵ | \$1,000,000 + | \$1,250,000+ | \$1,300,000 |
| Construction Activity (\$000s)* | 2013 | 2014 | 2015 (Jan.-Oct.) |
| Total ⁶ | \$942,335 | \$1,170,860 | \$1,068,133 |
| Industrial ⁶ | \$210,108 | \$273,981 | \$192,689 |
| Commercial ⁶ | \$270,745 | \$375,153 | \$309,511 |
| Other ⁶ | \$461,482 | \$521,726 | \$565,933 |
| Vacant Land (Designated Business Employment, Office and Industrial ⁷) | 2,214 acres | 2,093 acres | 1,995 acres |
| Square Footage Added* | 2013 | 2014 | 2015 (Jan.-Oct.) |
| Industrial ⁶ | 1,952,053 | 1,314,514 | 443,666 |
| Office ⁶ | 310,925 | 986,996 | 335,475 |
| Retail ⁶ | 475,204 | 124,313 | 434,118 |
| Other Commercial | - | - | 65,174 |
| Hotel ⁶ | - | - | 2,422 |
| Hotel Suites/Units/Rooms added ⁶ | - | - | - |

Updated Nov. 2015



| Availability Rates** | 4th Q 2013 | 4th Q 2014 | 3rd Q 2015 |
|---|------------------------------|------------------------------|------------------------------|
| Industrial ⁸ | 4.5% | 4.4% | 4.2% |
| Office ⁹ | 13.4% | 11.9% | 16.22% |
| Net Lease Rates** | 4th Q 2013 | 4th Q 2014 | 3rd Q 2015 |
| Industrial (over 10,000 sq. ft.) ⁸ | \$5.00 - \$6.00 | \$5.00 - \$6.00 | \$5.00 - \$6.00 |
| Office ⁹ | \$10.23 - \$17.22 | \$12.75 - \$17.05 | \$10.93 - \$16.36 |
| Number of Businesses | 2012 | 2013 | 2014 |
| Total Businesses ¹⁰ | 53,757 | 59,160 | 62,300 |
| Tax Rates | 2015 | | |
| Industrial ¹¹ | 2.415379% | | |
| Commercial ¹¹ | 2.047150% | | |
| Residential ¹¹ | 0.888635% | | |
| Multi-Residential ¹¹ | 1.428825% | | |
| Demographics | 2012 | 2013 | 2014 |
| Population ¹² | 741,000 | 753,000 | 757,000 |
| Employment ¹² | 413,325 | 417,585 | 420,500 |
| Participating Resident Labour Force ¹² | 413,340 | 424,347 | 418,585 |
| Labour Force Imported ¹² | 34,705 | 26,338 | 36,655 |
| Projected Growth | 2021 | 2031 | 2041 |
| Population Growth ¹³ | 785,000 | 829,000 | 878,000 |
| Employment ¹³ | 501,000 | 527,000 | 552,000 |
| Total Number of Housing Units | 2013 | 2014 | 2014 |
| Detached & Semi-Detached Units ¹⁴ | 127,047 | 127,047 | 127,562 |
| Row Units ¹⁴ | 36,590 | 36,590 | 36,779 |
| Apartment Units ¹⁴ | 79,174 | 79,174 | 79,174 |
| Housing Resale Activity - Price | 2nd Q 2013 | 2nd Q 2014 | 2nd Q 2015 |
| Executive Detached Two-Storey ¹⁵ | \$534,290 | \$571,700 | \$595,000 |
| Standard Townhouse ¹⁵ | \$335,775 | \$369,000 | \$390,000 |
| Standard Condominium Apartment ¹⁵ | \$283,220 | \$302,000 | \$305,000 |

| Income | 2006 | 2011 | |
|--|----------|----------|--|
| Average income ¹⁶ | \$37,945 | \$41,314 | |
| Median income ¹⁶ | \$27,788 | \$29,837 | |
| Average household income ¹⁶ | \$88,162 | \$95,052 | |
| Median household income ¹⁶ | \$71,393 | \$75,556 | |

¹ Source: Statistics Canada, CANSIM Table 384-0038, Ontario Ministry of Finance Ontario Fact Sheet, City of Mississauga, Economic Development Office analysis

² Source: Statistics Canada

³ Source: Statistics Canada, Labour Force Survey, seasonally adjusted (3 month moving average)

⁴ Source: Government of Ontario, Employment Standards

⁵ Source: Indusite Realty Corporation; Industrial Land Prices include development charges

⁶ Source: City of Mississauga, Economic Development Office, New Industrial & Commercial Building Permit Reports

⁷ Source: City of Mississauga, Planning and Building Department, Employment Land Inventory. Due to the redesignation of some land previously designated Business Employment to Office, the figures provided for years prior to 2015 include only vacant land designated Business Employment and Industrial.

⁸ Source: Indusite Realty Corporation and Colliers GTA Industrial Statistics

⁹ Source: Colliers, GTA West Office Statistics

¹⁰ Source: City of Mississauga, Planning and Building Department, Employment Profile.

¹¹ Source: City of Mississauga, Tax Department

¹² Source: City of Mississauga, Planning and Building Department, Employment Profile (numbers have been rounded; excludes home based business employment); Employed Labour Force is defined as the resident labour force employed in Mississauga.

¹³ Source: City of Mississauga's Population and Employment Growth Forecast

¹⁴ Source: City of Mississauga, Planning and Building Department, Mississauga Growth Forecasts

¹⁵ Source: Royal LePage, Survey of Canadian House Prices

¹⁶ Source: Statistics Canada, National Household Survey 2011 data (Reporting on year 2010)

*Note: This # does not represent all new permits issued and may exclude those that are not within the Economic Development Office's mandate. Refer to Building Permit Reports for comprehensive listings of permits issued.

**Boundaries used by the real estate community are based on concentration areas and not based on municipal boundaries or municipal geographical districts found in other inventories. It should also be noted that not all realtors use the same concentration area boundaries.

VISIT [WIN THE HUMAN RACE.CA](https://www.winthehumanrace.ca)

and connect with Mississauga Economic Development today.

1-800-456-2181 • economic.development@mississauga.ca

