

# Economic Indicators - Mississauga

<b>Gross Domestic Product (GDP) (\$billions)</b>	<b>2013</b>		
Real GDP (2007 Prices) <sup>1</sup>	\$30.50		
Nominal GDP (Market Prices) <sup>1</sup>	\$42.03		
<b>Toronto CMA</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
Consumer Price Index (2002 = 100) <sup>2</sup>	120.0	121.8	123.3
<b>Toronto CMA</b>	<b>April 2012</b>	<b>April 2013</b>	<b>April 2014</b>
Employment Rate <sup>3</sup>	60.8%	61.8%	62.5%
Unemployment Rate <sup>3</sup>	8.4%	8.1%	7.8%
Ontario Minimum Wage <sup>4</sup>		\$10.25/hour	
<b>Employment Land Prices</b>	<b>2012</b>	<b>2013</b>	<b>3rd Q 2014</b>
General Employment <sup>5</sup>	\$675,000 - \$700,000	\$675,000 - \$700,000	\$700,000 - \$750,000
Prestige Employment <sup>5</sup>	\$775,000 - \$850,000	\$775,000 - \$850,000	\$900,000 - \$1,000,000
High Exposure <sup>5</sup>	\$1,000,000 +	\$1,250,000+	\$1,300,000
<b>Construction Activity (\$000s)*</b>	<b>2012</b>	<b>2013</b>	<b>2014 (Jan - Oct)</b>
Total <sup>6</sup>	\$856,857	\$942,335	\$928,377
Industrial <sup>6</sup>	\$158,270	\$210,108	\$256,837
Commercial <sup>6</sup>	\$199,839	\$270,745	\$326,161
Other <sup>6</sup>	\$498,748	\$461,482	\$345,379
Vacant Employment Land Designated Business Employment and Industrial <sup>7</sup>	3,033 acres	2,214 acres	2,093 acres
<b>Square Footage Added*</b>	<b>2012</b>	<b>2013</b>	<b>2014 (Jan - Oct)</b>
Industrial <sup>6</sup>	1,289,720	1,952,053	1,286,237
Office <sup>6</sup>	190,094	310,925	890,508
Retail <sup>6</sup>	123,747	475,204	106,176
Hotel <sup>6</sup>	-	-	-
Hotel Suites/Units/Rooms added <sup>6</sup>	-	-	-

Updated Nov. 2014



<b>Availability Rates</b>	<b>4<sup>th</sup> Q 2012</b>	<b>4<sup>th</sup> Q 2013</b>	<b>3<sup>rd</sup> Q 2014</b>
Industrial <sup>8</sup>	4.1%	4.4%	4.0%
Office <sup>9</sup>	10.4%	9.3%	12.6%
<b>Net Lease Rates</b>	<b>4<sup>th</sup> Q 2012</b>	<b>4<sup>th</sup> Q 2013</b>	<b>3<sup>rd</sup> Q 2014</b>
Industrial (over 10,000 sq. ft.) <sup>8</sup>	\$4.00 - \$6.25	\$5.00 - \$6.00	\$5.00 - \$6.00
Office <sup>9</sup>	\$13.01 - \$17.04	\$12.77 - \$17.15	\$12.10 - \$17.11
<b>Number of Businesses</b>	<b>Year End 2011</b>	<b>Year End 2012</b>	<b>Year End 2013</b>
Total Businesses <sup>10</sup>	53,196	53,757	59,160
<b>Tax Rates</b>	<b>2013</b>		
Industrial <sup>11</sup>	2.521798%		
Commercial <sup>11</sup>	2.154999%		
Residential <sup>11</sup>	0.926648%		
Multi-Residential <sup>11</sup>	1.483202%		
<b>Demographics</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
Population <sup>12</sup>	738,000	741,000	752,000
Employment <sup>12</sup>	415,710	413,325	417,585
Participating Resident Labour Force <sup>12</sup>	414,660	378,620	424,327
Labour Force Imported <sup>12</sup>	35,880	34,705	26,338
<b>Projected Growth</b>	<b>June 2011</b>	<b>June 2016</b>	<b>June 2031</b>
Population Growth <sup>13</sup>	738,000	757,000	812,000
Employment <sup>13</sup>	454,000	482,500	519,000
<b>Total Number of Housing Units</b>	<b>2008</b>	<b>2009</b>	
Detached & Semi-Detached Units <sup>14</sup>	124,200	124,780	
Row Units <sup>14</sup>	34,700	35,120	
Apartment Units <sup>14</sup>	69,300	69,830	
<b>Housing Resale Activity - Price</b>	<b>4<sup>th</sup> Q 2010</b>	<b>4<sup>th</sup> Q 2011</b>	<b>4<sup>th</sup> Q 2013</b>
Executive Detached Two-Storey <sup>15</sup>	\$430,000	\$485,000	\$549,000
Standard Townhouse <sup>15</sup>	\$285,000	\$290,000	\$363,400
Standard Condominium Apartment <sup>15</sup>	\$257,500	\$225,000	\$293,000

Income	2006	2011	
Average income <sup>16</sup>	\$37,945	\$41,314	
Median income <sup>16</sup>	\$27,788	\$29,837	
Average household income <sup>16</sup>	\$88,162	\$95,052	
Median household income <sup>16</sup>	\$71,393	\$75,556	

<sup>1</sup> Source: Statistics Canada, Canadian Economic Observer; City of Mississauga, Economic Development Office analysis

<sup>2</sup> Source: Statistics Canada

<sup>3</sup> Source: Statistics Canada, Labour Force Survey, seasonally adjusted (3 month moving average)

<sup>4</sup> Source: Government of Ontario, Employment Standards

<sup>5</sup> Source: Indusite Realty Corporation – August 2014; Industrial Land Prices include development charges

<sup>6</sup> Source: City of Mississauga, Economic Development Office, New Industrial & Commercial Building Permit Reports

<sup>7</sup> Source: City of Mississauga, Planning and Building Department, Employment Land Inventory

<sup>8</sup> Source: CB Richard Ellis

<sup>9</sup> Source: Cushman & Wakefield, Toronto Office Space Market

<sup>10</sup> Source: Statistics Canada, Canadian Business Patterns Data as reported as of December of the respective year.

<sup>11</sup> Source: City of Mississauga, Tax Department

<sup>12</sup> Source: City of Mississauga, Planning and Building Department, Employment Profile (numbers have been rounded; excludes home based business employment); Employed Labour Force is defined as the resident labour force employed in Mississauga.

<sup>13</sup> Source: City of Mississauga's Population and Employment Growth Forecast

<sup>14</sup> Source: City of Mississauga, Planning and Building Department, Residential Development Profile

<sup>15</sup> Source: Royal LePage, Survey of Canadian House Prices

<sup>16</sup> Source: Statistics Canada, Census 2011 data (Reporting on year 2010)

\*Note: This # does not represent all new permits issued and may exclude those that are not within the Economic Development Office's mandate. Refer to Building Permit Reports for comprehensive listings of permits issued.



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