

# MAYOR'S UPDATE

SUMMER 2014



that's why people and business owners choose to live, work and visit Mississauga.

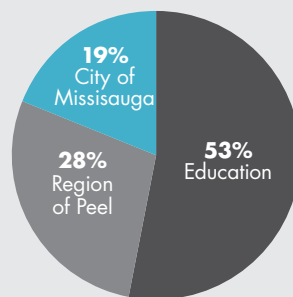
We are committed to building a dynamic and inviting environment to encourage new business opportunities. International companies are attracted to our strong business base, multicultural talent and diverse culture. We invest in initiatives that encourage economic growth and build on our strengths.

The 2014 Budget reflects the City's priorities of maintaining our infrastructure, enhancing reliable and convenient transportation choices, continuing to implement our Strategic Plan and delivering excellence through our programs and services. The City encourages the community to ask questions and provide feedback on the City Budget each year.

We are dealing with challenges such as a growing population, aging infrastructure, rising costs and fixed revenue streams that do not grow with the economy. This will not be easy. As a way to address these challenges we incurred debt in 2013 and will again in 2014.

Mississauga has evolved to become a dynamic and vibrant community. Our City welcomes world culture and has a naturally enriching environment –

This year, the City Budget when combined with the Region of Peel Budget, resulted in a 1.7 per cent commercial property tax increase. For a commercial property with a \$500,000 assessment, the bill will increase by \$179. The City receives only 19 cents of every dollar you pay in property tax – and that 19 cents funds the programs and services you value. The remaining 81 cents is divided between the Region of Peel at 28 per cent and the Province at 53 per cent.



During the business planning and budget process, my colleagues on City Council and I make decisions that help showcase Mississauga on a global economic stage and allow us to plan and maintain our \$8 billion worth of infrastructure.

Our City parks, natural areas, trail systems, waterfront, community centres and libraries are continually rated excellent. It is important to understand that costs to maintain and provide services like transit, roads, libraries and recreation centres keep rising.

The City of Mississauga, like all other cities in Canada will struggle to maintain our infrastructure and services in the future unless a strong financial partnership with senior levels of government can be forged. Cities cannot sustain themselves on property tax alone.

We are committed to building and improving on the City's already strong reputation. By continuing to focus on our strategic plan and encouraging Mississauga's business community, we remain committed to providing good value for our taxpayers.



Hazel McCallion, C.M., LL.D.  
Mayor

## Highlights of the 2014 Capital Program

The total Capital Budget is **178** Million. Transportation-related projects account for **70 per cent** and infrastructure projects account for **30 per cent**.

- \$33.1 million in storm drainage including \$14 million for Cooksville Creek improvements
- \$24.8 million in continued construction of the Mississauga Transitway
- \$16.2 million for road rehabilitation and \$5.5 million for bridges and structures rehabilitation
- \$11.5 million in parkland acquisition, development, park facility installation and re-development
- \$11.4 million in major roads projects which include the Ninth Line Widening – Derry Road West to North Limits and grade separations at Torbram and Goreway Roads
- \$7.7 million for the design and construction of River Grove and Meadowvale Community Centres
- \$7.3 million for building lifecycle maintenance of various City facilities

## Municipal Election day

**OCTOBER 27<sup>th</sup>**

Elections are paid for with funds set aside every year. You will be able to vote for mayor, your ward councillor and school board trustee.

## To vote in the upcoming municipal election, you must be:

- at least 18 years old and
- a Canadian citizen and
- live in the City or
- be an owner or tenant of land in the City or the spouse of such an owner or tenant.

## Special Purpose Levies

Levies provide dedicated funds to deal with specific issues. The total impact of the levies on the commercial tax bill is 0.70 per cent.

### EAB Levy

The Emerald Ash Borer (EAB) – an invasive insect – is threatening to destroy the City's 116,000 Ash trees. The EAB levy will deal with this problem. It accounts for an increase of 0.28 per cent on the total commercial tax bill.

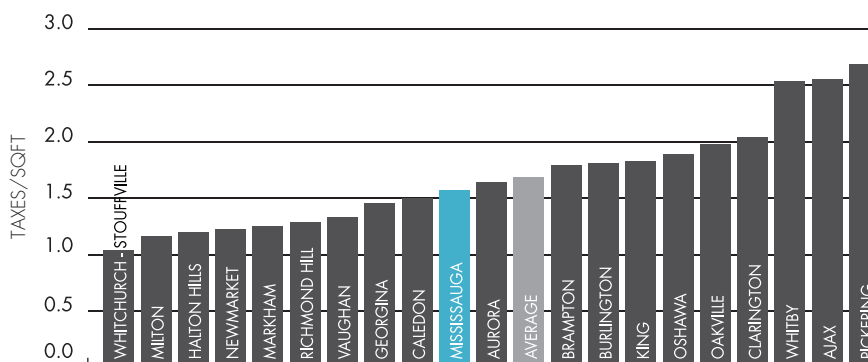
### Infrastructure & Debt Levy

Infrastructure is aging and needs repair and ongoing maintenance. An Infrastructure and Debt Levy will help to address the work required. It accounts for an increase of 0.37 per cent on the total commercial tax bill.

### University of Toronto Mississauga Levy

A University of Toronto Mississauga levy of \$1 million per year for the next 10 years – \$10 million in total – will assist in funding a new Innovation Complex. This levy adds 0.05 per cent to the total commercial tax bill.

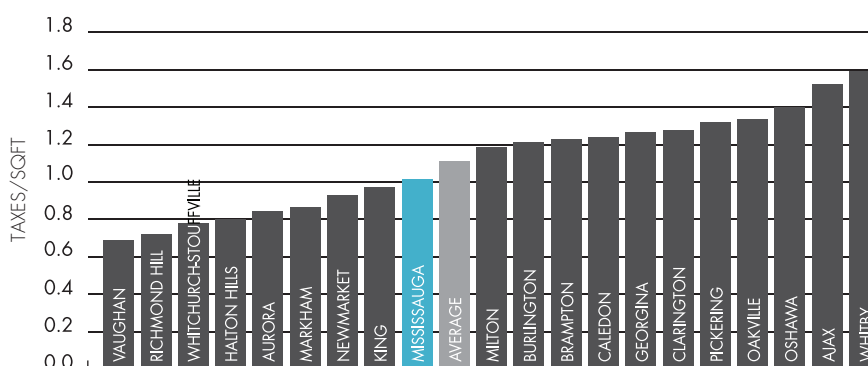
### Office Buildings Taxes/sqft



Source: BMA Study 2013

MUNICIPAL TAX PORTION

### Industrial Taxes/sqft



Source: BMA Study 2013

MUNICIPAL TAX PORTION