



### Fact Sheet: Financial Information

- Stormwater operation costs represent \$6.7 million or 1.6% of the City’s portion of Mississauga’s property tax bill; this means the average homeowner is currently paying approximately \$25 annually.
- For a number of reasons, there is no comparable reduction of the tax bill as a result of the transfer of capital projects:
  - There continues to be debt outstanding for the Stormwater capital program that is not being transferred and will continue to be paid through property taxes.
  - A key purpose of the new infrastructure levy was to increase the amount of money available for stormwater capital projects, not simply transfer existing funds.
  - The City still has a significant infrastructure gap in other categories of assets; it is not in the City’s long term financial interest to reduce the tax-funded infrastructure levy.

### Estimated Revenue and Expenses 2016 Stormwater Budget

<b>Total Stormwater Receipts</b>	
Billable Units	403,000
Charge per Unit	<u>\$100</u>
Gross Receipts	\$40.3M
Less: Estimated Technical Exemptions and Credits	\$-3.3M
<b>Net Stormwater Receipts</b>	<b>\$37M</b>

Expenses	(\$ Million)
Operating Expenses	\$8.7
Debt Charges	\$0.8
Capital Provision - Pipes	\$3.1
Capital Provisions / Projects	\$24.4
<b>Total Expenses</b>	<b>\$37M</b>