

2014 Business Plan & Budget

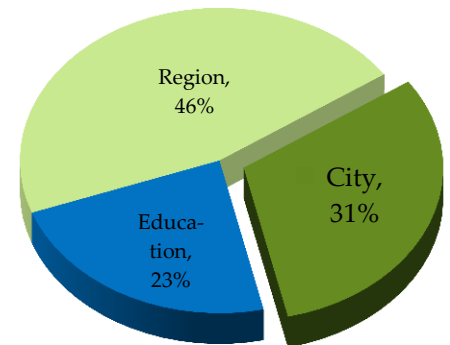
Key Goals

- Deliver the **right services** by balancing citizen expectations with fiscal realities
- Implement **cost containment strategies** by demonstrating value for money
- Maintain our **infrastructure** to ensure the City remains competitive
- Advance our **strategic vision** to ensure Mississauga is a global urban city recognized for its municipal leadership

Key Figures

Tax Increase

- The total residential tax bill will increase by **2.4 per cent**
 - City of Mississauga – 1.8 per cent (approved in 2014 Budget)
 - Region of Peel – 0.6 per cent (proposed)
 - Provincial Education rate – no increase is expected
- The City Budget will result in an increase of about \$72 for a home assessed at \$400,000 which represents an increase of **\$18 per \$100,000** of assessment for 2014.
 - The City's portion of the total tax bill in 2014, after the increase is added, is \$308 per \$100,000 of assessment.
- The increase **on the City's portion of the tax bill only** is 6.1 per cent.
 - The City's portion 31 per cent – just under a third of the total tax bill.
 - Region of Peel portion – 46 per cent
 - Provincial Education portion – 23 per cent



Special Levies

Levies provide dedicated funds to deal with specific issues. Total impact of the levies to the City Budget is 3.1 per cent. (*Note: Levies are included in City tax increase explained above.*)

- **The Emerald Ash Borer (EAB)**, an invasive insect, is threatening to destroy the City's 116,000 Ash trees. The EAB levy will deal with this problem. It accounts for an increase of 0.8 per cent on the City portion of the residential tax bill.
- **Infrastructure** is aging, and needs repair and ongoing maintenance. An Infrastructure and Debt Levy will help to address the work required. It accounts for an increase of 2 per cent on the City portion of the residential tax bill.
- **University of Toronto Mississauga** levy of \$1 million per year for the next 10 years - \$10 million in total – will assist in the funding a new Innovation Complex. This levy adds 0.3 per cent to the City portion of the residential tax bill.

Looking ahead – a **stormwater user fee** is planned to start in 2016. It will provide dedicated funds to improve our storm sewer and drainage network to address changing weather conditions. Rates have not yet been set.

Gross Operating Budget

In 2014, **\$672.2 million** will be spent on the delivery of services to citizens and the repair and maintenance required for the upkeep of city facilities and infrastructure. This is the City's Gross Operating Budget.

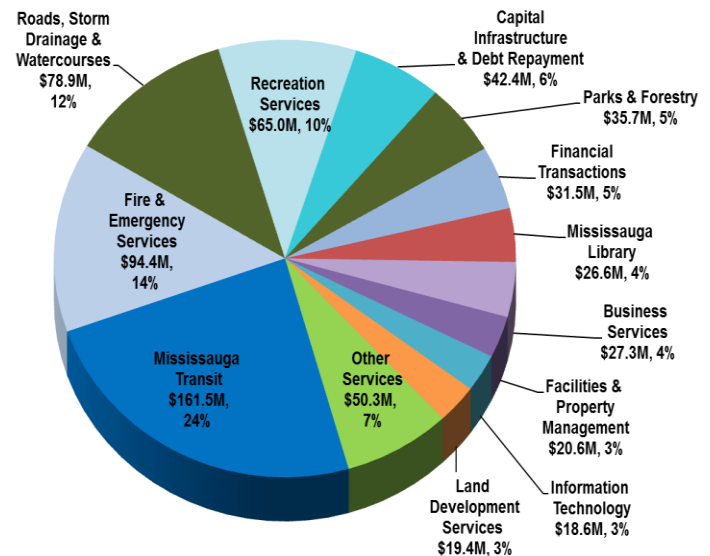
Service Areas

The service areas that have the highest impact on the 2014 Budget are:

- Fire and Emergency Services – **\$93.014 Million**
- Roads, Storm Drainage and Watercourses – **\$69.714 Million**
- Mississauga Transit – **\$61.417 Million**

More City services:

- Parks & Forestry
- Mississauga Library
- Business Services
- Facilities & Property Management
- Recreation
- Information Technology
- Strategic Policy
- Land Development Services
- Arts and Culture
- Regulatory Services
- Legislative Services



Elections

- The 2014 municipal election will be paid for from funds set aside every year.

Efficiencies

- City staff found \$7.9 million in efficiencies for 2014. Savings are in the areas of staff benefits, electricity costs, and other miscellaneous efficiencies.

Capital Budget

The total 2014 Capital Budget is **\$178 million**. Transportation-related projects account for 70 per cent of the budget while 30 per cent will pay for infrastructure projects like sidewalks, streetlights and traffic lights, community centres, libraries, pools, arenas, fire stations, parks, pathways and playground equipment.

Highlights of the 2014 Capital Program

- \$33.1 million in storm drainage including \$14 million for Cooksville Creek improvements
- \$24.8 million in continued construction of the Transitway
- \$16.2 million for road rehabilitation and \$5.5 million for bridges and structures rehabilitation
- \$11.5 million in parkland acquisition, development, park facility installation and re-development
- \$11.4 million in major roads projects which include the Ninth Line Widening – Derry Road West to North Limits and grade separations at Torbram and Goreway Roads
- \$7.7 million for the design and construction of River Grove and Meadowvale Community Centres
- \$7.3 million for building lifecycle maintenance of various City facilities