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Imperial Statement - 70 Mississauga Road South
Agreement of Purchase and Sale Signed

On February 17, 2016, Imperial Oil Limited (Imperial) announced that it had selected three organizations as Request for Proposal (RFP) candidates for the purchase of the former Texaco refinery lands at 70 Mississauga Road South, Mississauga.

Imperial is pleased to announce that it has signed an Agreement of Purchase and Sale with **Port Credit West Village Partners Inc.** (The Kilmer Group, Dream (Dream Unlimited Corp. and Dream Hard Asset Alternatives Trust), DiamondCorp, FRAM Building Group Ltd. and Fieldgate). The transaction is expected to close in the latter half of March 2017, following completion of the due diligence process.

On behalf of Imperial, I would like to personally thank all participants for their high quality submissions and professionalism during the RFP process. I would also like to thank the City of Mississauga and the Port Credit community for its patience and participation as we worked together through the Inspiration Port Credit public engagement process.

Sincerely,

Edward M. Charlton

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